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CritterPix Raises \$1.2M For Ollie The Otter Teaser-Trailer

July 1, 2008

CritterPix Studios, the Northern California animation content company announced the closure of \$1.2 million in a convertible note profit sharing and equity financing plan. Proceeds from this offering will be used to produce the two-minute theatrical teaser trailer for its planned first 3-D CG animated feature movie, OLLIE THE OTTER.

CritterPix secured the financing primarily from Boldt Partners, Keiretsu Forum Angels, Vogel Capital, and existing investors. The teaser-trailer, featuring Ollie The Otter and his zany new friend, The Baked Halibut, warm up the big-screen for the animated feature about the misadventures of a sea otter who makes courageous choices in the face of adversity, yet swims an overall humorous journey.

"We believe that by producing an entertaining and visually stunning two-minute sample of the spirit contained in the story of OLLIE THE OTTER, we will attract foreign distribution advances and final financing to produce our feature length movie," said CritterPix CEO and the Film's Director Kelly Williamson. "It's been a long time coming and we're ready to show the world the visually stunning quality we can deliver on an economical budget."

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