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Keiretsu Forum Angels Skate With Radius 8 Investment

Keiretsu Forum Portfolio Company, Radius 8, Raises \$750,000 in Series A Round Funding



SAN FRANCISCO, CA -- (MARKET WIRE) -- 12/19/2006 -- Keiretsu Forum, the nation's largest investment community of private equity (angel) investors, VCs and corporate investors, today announced its investment in Radius 8, Inc., the renowned designer in innovative Action Sport products to the USA and international skateboarding market.

Radius 8 has closed its Series A round with \$750,000 in equity funding, with members of the Keiretsu Forum Northern California chapters leading the round. The funding will enable Radius 8 to bring its patented system called Freshpark™ to the global Market. Freshpark™ is a system of professional folding, portable & modular interlocking skateboard ramps, which remains the only product in the market priced competitively for individuals, while providing equal technology to civic groups, parks, churches and schools. Freshpark™ is also the only product in the market that can be folded and easily stored.

Keiretsu Forum provides a structured approach to private equity investments, allowing like-minded business leaders to work together in assessing investment opportunities and then make individual investment decisions. In this instance Keiretsu Forum made its investment in Radius 8 due to the practical genius of Freshpark™, a design so versatile it offers skaters of all circumstance the ability to create a custom park in their driveways and at an unbeatable price for its quality.

Last week, at the Keiretsu Forum Summit, Julio Deulofeu, CEO and founder of Radius 8, engaged in conversation with other Keiretsu Forum business leaders from the San Francisco Bay Area. When asked what inspired him to create Radius 8, Mr. Deulofeu smiled and replied, "It's perfect. The Action Sports trend is about Youth Culture, and Radius 8 exists because it supports this explosive movement. The birth rate of kids into Skateboarding is the highest in any participation sport. Like any market, it is very competitive, but I quickly realized it lacked real innovation and Radius 8 has stepped up to fill that void."

Randy Williams, Founder and CEO of Keiretsu Forum, complimented Radius 8 on its successful round. "Keiretsu Forum encourages unique and diverse investment opportunities, and Radius 8's innovative ramp technology is a prime example."

About Keiretsu Forum www.keiretsuforum.com

Keiretsu Forum is the largest North American angel network with 10 chapters and over 500 accredited investor members. Since September 2000, Keiretsu Forum members have invested more than \$80 million in 130 companies in technology, healthcare/life sciences, consumer products, real estate and other segments with high growth potential. Our community is strengthened through education on angel investing, as well as charitable and social activities.

About Radius 8 www.freshpark.com

The growth of action sports, primarily skateboarding, has fueled the need for ramps and obstacles in which kids can practice the sport. Radius 8 has addressed this need by introducing the Freshpark™ line of portable, foldable and interlocking skateboard ramps. Today more kids are participating in skateboarding than in playing baseball. Radius 8 is now in over 200 retailers in the USA and has international distribution. Utility and Design patents have been granted for the line.

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