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## Keiretsu Forum Takes NextSport to the Next Level

### Keiretsu Forum Portfolio Company, NextSport, Raises \$700,000 in Series B Round Funding



SAN FRANCISCO, CA -- (MARKET WIRE) -- 12/13/2006 -- Keiretsu Forum, the nation's largest investment community of private equity (angel) investors, VCs and corporate investors, today announced its investment in NextSport, a San Francisco Bay Area company nationally acclaimed for its high-tech action scooters.

NextSport has closed its Series B round with \$700,000 in equity funding, with members of the Keiretsu Forum Northern California chapters leading the round. The funding will enable NextSport to widen their research into developing lower cost scooters with next generation performance capabilities.

Keiretsu Forum provides a structured approach to private equity investments, allowing like-minded business leaders to work together in assessing investment opportunities and then make individual investment decisions. In this instance Keiretsu Forum made its investment in NextSport due to its patented "disruptive" technology which has revolutionized the scooter market.

When asked why he was drawn to the company, Ed Dua, CEO of NextSport and Keiretsu Forum member, said, "The technology was fascinating. I never saw anything like it, and at the same time, it looked like so much fun."

Randy Williams, founder of the Keiretsu Forum, said, "We are pleased to include NextSport into our growing portfolio of companies, and look forward to continuing to provide support to the company."

#### About Keiretsu Forum

Keiretsu Forum is the largest North American angel network with 10 chapters and over 500 accredited investor members. Since September 2000, Keiretsu Forum members have invested more than \$80 million in 130 companies in technology, healthcare/life sciences, consumer products, real estate and other segments with high growth potential. Our community is strengthened through education on angel investing, as well as charitable and social activities.

#### About NextSport [www.nextsport.com](http://www.nextsport.com)

NextSport is a company built on a love of action sports and a commitment to innovation. They have combined extensive research on how people learn and acquire physical skills with an in-depth review of existing products, and found that some products made learning more difficult, while others proved to be overtly hazardous. NextSport products are specifically designed to enhance and accelerate the learning process. NextSport cares about safety and believes that good product design for learning action sports should build experience, physical skills and judgment.

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