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Keiretsu Forum Angels Fund Fashion With Investment in Chelsey Henry

Keiretsu Forum Portfolio Company, Chelsey Henry, Raises \$1.2M in Series B Round Funding



SAN FRANCISCO, CA -- (MARKET WIRE) -- 12/26/2006 -- Keiretsu Forum, the nation's largest investment community of private equity (angel) investors, VCs and corporate investors, today announced its investment in Chelsey Henry, the niche-brand of stylish totes, now partnered with The Apple Stores, Sony, Canyon Ranch and QVC.

Chelsey Henry has closed on \$1.2M in equity funding of its Series B round of \$1.6M, with members of the Keiretsu Forum Northern California chapters leading the round. The funding will enable Chelsey Henry to scale its manufacturing demand as tech-apparel gains chic status and "on the go" or "career women" demand the market catch-up in style.

Keiretsu Forum provides a structured approach to private equity investments, allowing like-minded business leaders to work together and assess investment opportunities and then make individual investment decisions. In this instance Keiretsu Forum made its investment in Chelsey Henry due to the company's vision and, co-founder, Chelsey Owen's proven track record. Chelsey is known as a dynamic entrepreneur and business venture trailblazer, who, prior to co-founding Chelsey Henry™ in 2004, spent 10 years honing her skills in strategic planning, company building, sales, and marketing.

Last week, in San Francisco, Chelsey Owen attended a Keiretsu Forum Charity event and was invited to speak to the 250 attending members. When asked what she attributed her great success to, she replied, "We are very excited at Chelsey Henry. Our vision is to simplify, balance and evoke fashion for women across the globe. I attribute our success to remaining true to our passions. We love what we do."

Matthew Le Merle, Co-President of Keiretsu Forum San Francisco, shared his thoughts afterwards, saying, "Chelsey Henry has been able to design a line of products that are highly functional and appeal to a broad variety of women of differing professions and careers. We are confident that we will all be hearing much more about the brand over the coming months."

Todd Dean, President of Keiretsu Forum Seattle Northwest, agreed, "Chelsey is vibrant, intelligent, confident, and exudes what we look for in a CEO."

About Keiretsu Forum www.keiretsuforum.com

Keiretsu Forum is the largest North American angel network with 10 chapters and over 500 accredited investor members. Since September 2000, Keiretsu Forum members have invested more than \$80 million in 130 companies in technology, healthcare/life sciences, consumer products, real estate and other segments with high growth potential. Our community is strengthened through education on angel investing, as well as charitable and social activities.

About Chelsey Henry www.chelseymhenry.com

Based in Seattle, WA, Chelsey founded and developed four companies during the dot.com wave of the 90s. Driven by the desire to channel her talents into an enterprise for which she possessed a personal affinity, Chelsey created a major niche for multi-functional, stylish totes, travel gear, beach bags and accessories for the on the go woman, the career woman, and overall, the everyday modern woman with a mobile lifestyle and multiple roles. Chelsey's vision continues to broaden as she is consistently inspired with ways to simplify, balance and evoke fashion in the daily lives of women across the globe. Chelsey Henry™ is sold in over 500 fine boutiques nationwide, as well as in Canada, Europe and Asia.

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